

8th September, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Dear Sir,

Sub: News Clarification Mahindra CIE Automotive Limited

The Company's attention has been drawn to third party statements attributing interest of the Company in acquiring Bangalore based Bill Forge Private Limited.

In this context we wish to draw your attention to Company's stated strategy in the Company's presentations to Investors, posted on its web site and submitted to Stock Exchanges and published in the Annual Report of the Company.

The Company continues to evaluate all growth options, organic, and from time to time, otherwise.

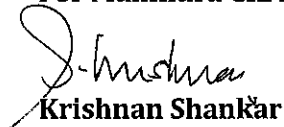
With respect to the specific queries of the Stock Exchange as of now no definitive agreements are signed with any party requiring any disclosure to the stock exchanges and public.

As in past, consistent with the highest standards of Corporate Governance, the Company will promptly inform to the stock exchanges and the members of the public should something merit their attention.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited


Krishnan Shankar

Company Secretary & Head - Legal

